

Vivendi Water Uk Plc And First Aqua Jvco Limited A Report On The Proposed Merger

[#Vivendi Water UK Plc](#) [#First Aqua Jvco Limited](#) [#proposed merger](#) [#UK water industry](#) [#company acquisition report](#)

This comprehensive report provides an in-depth analysis of the proposed merger between Vivendi Water UK Plc and First Aqua Jvco Limited, examining the strategic implications and potential impact of their consolidation on the UK water sector.

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Vivendi Water UK Plc and First Aqua (JVCo) Limited

This report investigates the proposed acquisition of First Aqua (JVCo) Ltd by Vivendi Water UK PLC (VWUK). JVCo owns Southern Water Services Limited, a regulated provider of water and sewerage services in south-east England. VWUK is part of a French-based multinational company with interests in the media and communications industries. It owns three regulated water companies in England and Wales and has significant holding in a fourth, South Staffordshire Group PLC. The report finds that the proposed merger may be expected to operate against the public interest because it would weaken the comparative system used by the Director General of Water Services in order to promote low prices, efficiency and high service standards amongst water companies. Four members of the Report Group conclude that the detriment caused is not sufficient to justify prohibiting the merger, and recommend VWUK be required to sell its stake in South Staffordshire Group PLC as a remedy. However, a fifth member of the group finds the detriment to the public interest to be of much greater significance and recommends that VWUK should be required to sell another company in addition. His statement of dissent is included in the report.

Sale of Gas Networks by National Grid

In June 2005, the National Grid plc sold four of the eight regional gas distribution networks in Britain for £5.8 billion (those covering Scotland, Wales and the north, south and west of England). The Office of Gas and Electricity Markets (Ofgem), the industry regulator, controls the licenses for operation of these networks; and in making its recommendation on their sale, Ofgem's primary statutory responsibility was to protect the interest of consumers. This NAO report finds that Ofgem successfully fulfilled its duty in relation to the sales, and in seeking to maintain a stable regulatory framework and manage future risks. The sales should help encourage price competition and more efficient working practices, and help deliver potential savings to customers. However, the projected benefits to consumers are

subject to uncertainty, given that they are forecast over a long time frame. The report makes a number of recommendations designed to highlight lessons learned in relation to: calculating customer benefits; the internal management of projects involving sales and mergers; and protecting the consumer interest in the future.

International Handbook on Economic Regulation

Michael Crew and David Parker have compiled a comprehensive, up-to-date and detailed analytical work on leading research issues in the economics of regulation. With contributions from international specialists in economic regulation, the Handbook provides a comprehensive discussion of major developments in both the theory and practice of regulatory economics. This book will be an indispensable source for both students and practitioners of regulation. The Handbook begins by looking at the principles, history and methods of regulation before turning to specialist themes including: pricing and social welfare regulating service quality consumer representation performance benchmarking environmental regulation calculating the cost of capital information revelation and incentives the economics of access charging regulatory governance regulatory policy in developing countries particular issues in the regulation of the telecommunications, energy, transport and water sectors. The International Handbook on Economic Regulation is essential reading for researchers in the economics of regulation and students of regulation on final year undergraduate and postgraduate degree courses. As a major reference work, it is of value and assistance to economists in regulatory offices, regulated companies and government departments.

UK Merger Control

The second edition of this book provides a definitive statement of the law relating to UK merger control following the wide-ranging changes to the merger control system being introduced by the Enterprise Act, during the second half of 2003

Competition Law

Clear, authoritative, and comprehensive; the definitive resource on competition law for students and practitioners, written by the leading academics in the field. The eighth edition addresses key developments, including the Enterprise and Regulatory Reform Act 2013, with an increased emphasis on intellectual property.

Index to Chairmen

This book is a fully up-to-date, comprehensive guide to the law, economics and practice of UK merger control law. This guide presents an integrated legal and economic assessment of the substantive appraisal of mergers and examines in detail the following topics: the history of the Enterprise Act and its development from the Fair Trading Act; the various regulatory bodies that form the institutional structure of the UK merger control regime; enterprises subject to merger control regulation and the jurisdictional thresholds of the Enterprise Act; the relationship of the Enterprise Act with the European Merger Regulation; public interest mergers and the role of the Secretary of State; and merger remedies. All recent legislative developments including the merger of the OFT and the Competition Commission and the Enterprise and Regulatory Reform Act 2013, as well as all relevant case since the first edition of the magisterial text are explored.

Journals of the House of Commons

This text introduces the reader to the principles and practice of merger control in the EC and the UK. It deals clearly with both of the new regimes, providing a discussion of the policy and the relevant legislation, clarified through an analysis of pertinent cases and decisions. The aim is to provide the non-expert reader with a thorough and accessible introduction to the subject. The book deals first with matters common to both regimes, including relevant economics, and then focuses on the EC and UK systems as separate entities. In each case the text covers qualifying mergers, including principles of territorial jurisdiction, substantive tests, procedures, appeals, and third party rights, as well as the link between the UK and EC regimes. The book is up to date to 31 July 2006. Substantial appendices provide most of the relevant core legislation in one convenient place.

The Stationery Office Annual Catalogue

Appendices accompany vols. 64, 67-71.

Competition Laws Outside the United States, First Supplement

This two-volume handbook includes surveys of the state of the art in different areas of neoclassical production economics. Volume 1 will cover theoretical and methodological issues only. Volume 2 will include surveys of empirical applications in different areas like manufacturing, agriculture, banking, energy and environment, and so forth.

Annual Report and Resource Accounts

Previous editions published : 2001 (4th), 1993 (3rd), 1989 (2nd), and 1985 (1st).

UK Merger Control

Since 1971 the European Commission has produced an annual report on competition policy developments in the European Union. The report provides detailed information on the most important policy and legislative initiatives, as well as on decisions adopted by the European Commission in application of EC competition law (Articles 81,82 and 86 to 89 EC, and the merger regulation). The 2006 report describes: how the instruments of competition policy (antitrust, merger and State aid rules) were further developed and applied in general; how a mix of these and other instruments was used in selected priority economic sectors such as energy, financial services, telecommunications and IT; cooperation with national competition authorities and courts within the European Union, and with international organisations and external countries; cooperation with other EU institutions in the field of competition. This volume contains the report adopted by the Commission on 25 June 2007 and a more detailed Commission staff working document. It is available for sale in English, French and German from EU Bookshop and agreed sales agents. The report adopted by the Commission is also available as a separate free publication in 20 languages and can be ordered from EU Bookshop, Europe Direct centres and representations and delegations of the Commission. Both publications can be downloaded from the competition website and EU Bookshop. Links to EU Bookshop and your nearest contact point for free and priced publications can be found at: http://publications.europa.eu/howto/index_en.htm The European Commission competition website contains other publications, further information and case documents: http://ec.europa.eu/competition/index_en.html.

The Law of Merger Control in the EC and the UK

Enabling power: Health Act 1999, ss. 60, 62 (4), sch. 3. Issued: 27.06.2005. Made: -. Laid: -. Coming into force: In accord. with art. 1 (3) (4) (5). Effect: 1977 c.49; 1978 c.29; 1984 c.24; 1994 c.23; 2002 c.17; 2003 c.1 amended & S.I. 1972/1265 (N.I. 14); 1975/1023; 1992/661; 1995/300, 365, 866; 1996/177; 1998/1594; 2003/250 & S.S.I. 2003/231 amended. Territorial extent & classification: E/W/S/NI. For approval by resolution of each House of Parliament and of the Scottish Parliament

Journals of the House of Lords

Journal of Transport Economics and Policy