

Chapter19 International Trade Finance

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Financial Statements: Translation of Individual Accounts (cont.)

Figure 19.1 Procedure Flow Chart for U.S. Translation Practices

Risk: Exchange Rate Risks

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Overview

Definition

History

Why Trade

Absolute and Comparative Advantage

Benefits of Trade

Sweden

Comparative Advantage

IntraIndustry Trade

Economies of Scale

Less Barriers to Trade

Summary

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Intro
Risk: Exchange Rate Risks (cont.)
Table 19.3 Financial Statements for MNC, Inc.'s British Subsidiary
Table 19.4 Approaches for Coping with Political Risks
Risk: Political Risks (cont.)
Long-Term Investment and Financing
Short-Term Financial Decisions (cont.)
Table 19.5 Exchange Rate Risk Hedging
Cash Management (cont.)

Credit and Inventory Management

Mergers and Joint Ventures

Review of Learning Goals (cont.)

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multilateral netting

example

conclusion

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