

contemporary art and its commercial markets a

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Explore the dynamic intersection of contemporary art and its commercial markets, delving into the factors that drive valuation, sales, and investment in modern artistic creations. This analysis covers current art market trends, the underlying art economics, and what influences the price and desirability of contemporary artworks, offering insights for collectors and enthusiasts.

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The contemporary art market is in flux, or so it seems.¹ Predominantly in the last two decades, new institutions have emerged, while the power dynam-

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