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accounted for as a purchase? A) The combination must involve the exchange of equity securities only. B) The transaction clearly establishes an acquisition price for the company being acquired. ... company and the acquiring company. ... companies involved. E) The acquired subsidiary must be smaller in size than the ...

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A. The investor's share of the investee's extraordinary items should be reported. B. The investor's share of the investee's prior-period adjustments should be reported. C. Continued use of the equity-method even if continued losses results in a zero or negative balance in the investment account.

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The total bond issue has a face value of \$600,000, pays 10 percent interest annually, and has a 10-year maturity. Any premium or discount is amortized on a straight-line basis. Gild paid \$306,000 for its investment in Leeds' bonds and intends to hold the bonds until maturity.

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