Guide To Analysing Companies The Economist

#company analysis #financial statement analysis #investment guide #equity research #The Economist business insights

Unlock expert strategies for company analysis with The Economist's comprehensive guide. Master financial statement interpretation, evaluate business performance, and gain critical insights essential for savvy investment decisions and robust equity research.

The Economist Guide to Analysing Companies

In today's volatile, complex and fast-moving business world, it can be difficult to gauge how sound a company really is. An apparently strong balance sheet and impressive reported profits may be hiding all sorts of problems that could even spell bankruptcy. So how do you:Know whether a company is well run and doing well? Decide which ratios and benchmarks to use to assess performance? Work out if a company has massaged its results? Recognise the danger signs on the corporate horizon?Compare companies operating in different sectors or countries?These and many other important questions are answered in a completely updated and revised sixth edition of this clear and comprehensive guide. It is aimed at anyone who wants to understand a company's annual report, judge a customer's creditworthiness, assess a company's investment potential, and much more.

The Economist Guide To Analysing Companies 6th edition

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Guide to Analysing Companies

Extensively revised and updated in light of the credit crunch that began in 2007 and the recession that followed, this is a guide to the world of investing and trading in foreign exchange, equities, bonds, commodities, financial futures, options and other derivatives.

Guide to Financial Markets

Hedge fund managers are the new "masters of the universe." The best earn more than $1 billion a year and are so sought after that they can afford to turn investor money away. The funds they run have, to some extent, established an alternative financial system, replacing banks as lenders to risky companies, acting as providers of liquidity to markets and insurers of last resort for risks such as hurricanes, and replacing pension funds and mutual funds as the most significant investors in many companies—even in some cases buying companies outright. The revised and updated second edition of this lively guide sheds much needed light on the world of hedge funds by explaining what they are, what they do, who the main players are, the regulations affecting them, the arguments as to whether they are a force for good or bad, and what the future holds for them. "More people have a view about hedge funds than know about them. Philip Coggan bridges the knowledge gap in this clearly written guide. Every chapter is a goldmine of information and analysis, making it easy to learn about hedge funds. No investor, no investment adviser, no trustee, no dinner-table conversationalist should express opinions on the sector until they have read this book." —Elroy Dimson, BGI Professor of Investment Management, London Business School "While much has been written about hedge fund strategies and their (occasionally spectacular) failures, we have not yet seen a general primer to help the investor understand the world of hedge funds. Philip Coggan presents us with exactly that—a well-written, succinct summary of a world we all need to understand better." —Rob Arnott, Chairman of Research Affiliates and Editor Emeritus of the Financial Analysts Journal

Guide to Hedge Funds

Designed as a companion to The Economist Style Guide, the best-selling guide to writing style, The Economist Numbers Guide is invaluable for everyone who has to work with numbers, which in today's commercially focussed world means most managers. In addition to general advice on basic numeracy, the guide points out common errors and explains the recognised techniques for solving financial problems, analysing information of any kind, forecasting and effective decision making. Over 100 charts, graphs, tables and feature boxes highlight key points, and great emphasis is put on the all-important aspect of how you present and communicate numerical information effectively and honestly. At the back of the book is an extensive A-Z dictionary of terms covering everything from amortisation to zero-sum game. Whatever your business, whatever your management role, for anyone who needs a good head for figures The Economist Numbers Guide will prove invaluable.

The Economist Numbers Guide 6th Edition

Designed as a companion to The Economist Style Guide, the best-selling guide to writing style, The Economist Numbers Guide is invaluable to anyone who wants to be competent and able to communicate effectively with numbers. In addition to general advice on basic numeracy, the guide points out common errors and explains the recognized techniques for solving financial problems, analysing information of any kind, and effective decision making. Over one hundred charts, graphs, tables, and feature boxes highlight key points. Also included is an A–Z dictionary of terms covering everything from amortization to zero-sum game. Whatever your business, The Economist Numbers Guide will prove invaluable.

Numbers Guide

How do you tell how well-run a company is and how well it is doing? Which ratios and benchmarks should you use to assess performance? What can be done to massage company results? How do you recognize danger signs on the corporate horizon? How do you compare companies operating in different sectors or even different countries? All these important questions as well as many more are answered in the completely updated and revised fifth edition of this clear and comprehensive guide aimed at anyone who wants to: make sense and practical use of a company's annual report measure a business against its competitors judge the creditworthiness of a customer or client assess the investment potential of a company put a value on a company.

Guide to Analysing Companies

Now in its fourth edition, this classic guide to investment strategy has been revised to give up-to-date ideas on pensions, investments of passion and more. Peter Stanyer and Stephen Satchell's Guide to Investment Strategy looks at the risks and opportunities of uncomplicated strategies and comes with wealth warnings for those who wish to explore more sophisticated approaches. It explains the importance of insights from behavioral analysis, the principles of traditional finance, and highlights how habitual patterns of decision-making can lead any of us into costly mistakes. After all, markets are most dangerous when most rewarding.

Guide to Investment Strategy

The effectiveness of a good strategy well implemented determines a business' future success or failure. Yet history is full of strategic decisions, big and small, that were ill-conceived, poorly organized and consequently disastrous. This updated guide looks at the whole process of strategic decision-making, from vision, forecasting, and resource allocation, through to implementation and innovation. Strategy is about understanding where you are now, where you are heading and how you will get there. There is no room for timidity or confusion. Although the CEO and the board decide a company's overall direction, it is the managers at all levels of the organization who will determine how the vision can be transformed into action. In short, everyone is involved in strategy. But getting it right involves difficult choices: which customers to target, what products to offer, and the best way to keep costs low and service high. And constantly changing business conditions inevitably bring risks. Even after business strategy has been developed, a company must remain nimble and alert to change, and view strategy as an ongoing and evolving process. The message of this guide is simple: strategy matters, and getting it right is fundamental to business success.

Business Strategy

"A comprehensive guide to every aspect of preparing and using a business plan--newly updated and revised. New businesses and existing businesses fare better with well-thought-out plans. It is essential to have a good business plan to raise capital--either for a new venture to get additional capital or within most corporations for new initiatives or for accelerated growth"--Provided by publisher.

Guide to Business Planning

Strategy-to-performance gaps foster a culture of under-performance Unrealistic plans create the expectation throughout the organisation that plans simply will not be fulfilled. This book shows how to overcome such failings and implement strategy effectively. Common failings include: Companies rarely track their performance against long-term plans - less than 15% of companies make it a regular practice to go back and compare the business' results with the performance forecast for each business unit in its prior years' strategic results Results rarely meet projections - when companies do track performance, it rarely matches the prior years' projection. The consequence is year-after-year of under-performance relative to the original plan A lot of value is lost in translation - a combination of poor communications, misapplied resources, limited accountability and lack of information creates an in-built strategy-to-performance gap

The Economist: Successful Strategy Execution

The rapid rise in importance of the role of the chief financial officer -- from back-office accountant to front-line executive -- is unrivaled by that of any other corporate position. With access to every facet of the business, CFOs now wield a level of influence matched only by chief executives. This book explains how CFOs earned their privileged status, and what the future may hold for them. It describes their ever-expanding role, and how they are reshaping their departments to help them deal with that transformation. Insights from current and former CFOs provide a first-hand perspective on finance leaders' aspirations and doubts. It is a useful reference for finance chiefs seeking to learn from peers and benchmark their own performance; for those looking to build a career in the C-Suite; for managers seeking to improve their relationship with the finance department; for service providers -- banks, accountancies and consulting firms -- and anyone else who wants to get on the good side of the keeper of the corporate checkbook.

The Chief Financial Officer

This expanded eleventh edition of the bestselling guide to style is based on the Economist's own updated house style manual, and is an invaluable companion for everyone who wants to communicate with the clarity, style and precision for which the Economist is renowned. As the introduction says, 'clarity of writing usually follows clarity of thought.' The Economist Style Guide gives general advice on writing, points out common errors and clichés, offers guidance on consistent use of punctuation, abbreviations and capital letters, and contains an exhaustive range of reference material - covering everything from accountancy ratios and stock market indices to laws of nature and science. Some of the numerous useful rules and common mistakes pointed out in the guide include: *Which informs, that defines. This is the house that Jack built. But: This house, which Jack built, is now falling down. •Discreet means circumspect or prudent; discrete means separate or distinct. Remember that "Questions are never indiscreet. Answers sometimes are" (Oscar Wilde). •Flaunt means display, flout means disdain. If you flout this distinction you will flaunt your ignorance •Forgo means do without; forego means go before. •Fortuitous means accidental, not fortunate or well-timed. •Times: Take care. Three times more than X is four times as much as X. •Full stops: Use plenty. They keep sentences short. This helps the reader.

Style Guide

A practical and accessible overview of the fundamentals of business finance -- now in its third edition. Managers are constantly expected to make decisions that reflect a full understanding of the financial consequences. In the absence of formal training, few people are prepared for the responsibilities of dealing with management reports, budgets, and capital proposals, and find themselves embarrassed by their lack of understanding. This book is a practical guide to understanding and managing financial responsibilities. Each chapter examines actual tasks managers have to do, from "how to assemble a budget," "how to read variances on a report," to "how to construct a proposal to invest in new equipment," exploring the principles that can be applied to each task, illustrating practical ways these principles are used, and providing guidance for implementation. Guide to Financial Management will help readers understand financial jargon, financial statements, management accounts, performance measures, budgeting, costing, pricing, decision-making, and investment appraisal. This third edition has been fully revised and expanded with detailed examples from 100 leading businesses around the world.

Guide to Financial Management

Praise for Financial Statement Analysis A Practitioner's Guide Third Edition "This is an illuminating and insightful tour of financial statements, how they can be used to inform, how they can be used to mislead, and how they can be used to analyze the financial health of a company." -Professor Jay O. Light Harvard Business School "Financial Statement Analysis should be required reading for anyone who puts a dime to work in the securities markets or recommends that others do the same." -Jack L. Rivkin Executive Vice President (retired) Citigroup Investments "Fridson and Alvarez provide a valuable practical guide for understanding, interpreting, and critically assessing financial reports put out by firms. Their discussion of profits-'quality of earnings'-is particularly insightful given the recent spate of reporting problems encountered by firms. I highly recommend their book to anyone interested in getting behind the numbers as a means of predicting future profits and stock prices." -Paul Brown Chair-Department of Accounting Leonard N. Stern School of Business, NYU "Let this book assist in financial awareness and transparency and higher standards of reporting, and accountability to all stakeholders." -Patricia A. Small Treasurer Emeritus, University of California Partner, KCM Investment Advisors "This book is a polished gem covering the analysis of financial statements. It is thorough, skeptical and extremely practical in its review." -Daniel J. Fuss Vice Chairman Loomis, Sayles & Company, LP

Financial Statement Analysis

The global financial markets turn over billions of dollars daily. An array of different instruments is available to trade in these markets, ranging from simple stocks and shares to exotic creatures such as butterfly spreads. Participation at any level involves taking a view as to which way the market in question will move. There are essentially only two methods for analysing the future direction of the markets in equities, currencies, interest rates or commodities: one involves fundamental analysis, the other technical analysis. The two camps of investment analysts are separated by a wide gulf of distrust and suspicion. This book seeks to bridge the gap between the two disciplines and show how you can benefit from both, highlighting: • The tools you can use for mapping the markets—to understand what causes shifts in the trend and underlying forces that affect the economy and therefore the financial markets • The long-term cyclical drivers—how economic change is triggered by technological change, and the technological changes that will drive the markets in the future • Downward phases of the cycle—and the factors that cause them • The markets and sectors that will prosper in the future. As the world of investment gets ever more complicated and faster, Mapping the Markets will provide an invaluable route to improving your chances of investment success and avoiding investment distress, whether you are a long-term investor or a short-term trader.

Mapping the Markets

Full of practical help on how to build the best, most flexible, and easy-to-use business models that can be used to analyze the upsides and downsides of any business project, this new edition of the Guide to Business Modeling is essential reading for the twenty-first century business leader. This radically revised guide to the increasingly important fine art of building business models using spreadsheets, the book describes models for evaluating everything from a modest business development to a major acquisition. • Fully Excel 2010 aligned with enhanced Excel and business content • More model evaluation techniques to help with business decision-making • Helpful key point summaries • New website from which model examples given in the book can be downloaded For anyone who wants to get ahead in business and especially for those with bottom-line responsibilities, this new edition of Guide to Business Modeling is the essential guide to how to build spreadsheet models for assessing business risks and opportunities.

Guide to Business Modelling

The Art of Company Valuation and Financial Statement Analysis: A value investor’s guide with real-life case studies covers all quantitative and qualitative approaches needed to evaluate the past and forecast the future performance of a company in a practical manner. Is a given stock over or undervalued? How can the future prospects of a company be evaluated? How can complex valuation methods be applied in practice? The Art of Company Valuation and Financial Statement Analysis answers each of these questions and conveys the principles of company valuation in an accessible and applicable way. Valuation theory is linked to the practice of investing through financial statement analysis and interpretation, analysis of business models, company valuation, stock analysis, portfolio management and value Investing. The book’s unique approach is to illustrate each valuation method with a case study of actual company performance. More than 100 real case studies are included, supplementing the sound theoretical framework and offering potential investors a methodology that can easily be applied in practice. Written for asset managers, investment professionals and private investors who require a reliable, current and comprehensive guide to company valuation, the book aims to encourage readers to think like an entrepreneur, rather than a speculator, when it comes to investing in the stock markets. It is an approach that has led many to long term success and consistent returns that regularly outperform more opportunistic approaches to investment.

The Art of Company Valuation and Financial Statement Analysis

This open access book covers the use of data science, including advanced machine learning, big data analytics, Semantic Web technologies, natural language processing, social media analysis, time series analysis, among others, for applications in economics and finance. In addition, it shows some successful applications of advanced data science solutions used to extract new knowledge from data in order to improve economic forecasting models. The book starts with an introduction on the use of data science technologies in economics and finance and is followed by thirteen chapters showing success stories of the application of specific data science methodologies, touching on particular topics related to novel big data sources and technologies for economic analysis (e.g. social media and news); big data models leveraging on supervised/unsupervised (deep) machine learning; natural language processing to build economic and financial indicators; and forecasting and nowcasting of economic variables through time series analysis. This book is relevant to all stakeholders involved in digital and data-intensive research in economics and finance, helping them to understand the main opportunities and challenges, become familiar with the latest methodological findings, and learn how to use and evaluate the performances of novel tools and frameworks. It primarily targets data scientists and business analysts exploiting data science technologies, and it will also be a useful resource to research students in disciplines and courses related to these topics. Overall, readers will learn modern and effective data science solutions to create tangible innovations for economic and financial applications.

Data Science for Economics and Finance

"Whether you're going for that promotion, looking to jump ship, or change careers entirely, Michael Watkins' Your Next Move is a book you'll want to read." So starts the positive review of Your Next Move on the influential 800 CEO Read website. It's true that all leaders--no matter how seasoned--need guidance through the professional changes that define a career. In fact, transitions into new roles are the crucibles in which leaders get their toughest tests, and they're the defining factor in professional careers today. Yet far too often, leaders fail to transition effectively into new roles. The resulting costs are high, for individual careers and for organizations. In Your Next Move, leadership-transition guru Watkins shows how you can survive and thrive in all the major transitions you will face during your career-including promotions, leading former peers, on-boarding into a new organization, making an international move, or turning around or realigning an organization. With real-life examples and case studies, Watkins illustrates the defining hurdles associated with each type of transition. He then provides the insights, strategies, and tools you'll need to accelerate through these crucial turning points and continue moving up in your career. The necessary complement to the author's bestselling guide The First 90 Days, which has been translated in more than 20 languages worldwide, Your Next Move offers the keen observations, tried-and-true management wisdom, and practical good sense Watkins is renowned for. It's a vital resource for any manager or executive seeking to maintain career momentum. To quote the reviewer from above: "It's not just about "moving" but about what happens when those actions are taken. Success or failure are the two options, and which option you emerge with will determine what happens going forward. Watkins' book definitely has the research and insight to equip you for the better of the two paths."

Your Next Move

Globalisation, technology and an increasingly competitive business environment have encouraged huge changes in what is known as supply chain management, the art of sourcing components and delivering finished goods to the customer as cost effectively and efficiently as possible. Dell transformed the way people bought and were able to customise computers. Wal-Mart and Tesco have used their huge buying power and logistical skills to ensure the supply and stock management of their stores is finely honed. Manufacturers now make sure that components are where they are needed on the production line just in time for when they are needed and no longer. Such finessing of the way the supply chain works boosts the corporate bottom line and can make the difference between being a market leader or an also ran. This guide explores all the different aspects of supply chain management and gives hundreds of real life examples of what firms have achieved in the field.

Guide to Supply Chain Management

Intellectual Property (IP) is often a company's single most valuable asset. And yet IP is hard to value, widely misunderstood and frequently under-exploited. IP accounts for an estimated 5trn of GDP in the US alone. It covers patents, trademarks, domain names, copyrights, designs and trade secrets. Unsurprisingly, companies zealously guard their own ideas and challenge the IP of others. Damages arising from infringements have fostered a sizeable claims industry. But IP law is complex, and the business, financial and legal issues around it are difficult to navigate. Court decisions and interpretation of IP laws can be unpredictable, and can dramatically change the fortunes of businesses that rely on their IP – as demonstrated in the pharmaceutical industry's battle with generic drugs. This comprehensive guide to intellectual property will help companies, investors, and creative thinkers understand the scope and nature of IP issues, pose the right questions to their advisers and maximize the value from this crucial intangible asset.

Guide to Intellectual Property

Presents the comprehensive framework of analytical techniques to help a firm analyze its industry as a whole and predict the industry's future evolution, to understand its competitors and its own position ...

Competitive Strategy

With contributions from leading brand experts around the world, this valuable resource delineates the case for brands (financial value, social value, etc.) and looks at what makes certain brands great. It covers best practices in branding and also looks at the future of brands in the age of globalization. Although the balance sheet may not even put a value on it, a company's brand or its portfolio of brands is its most valuable asset. For well-known companies it has been calculated that the brand can account for as much as 80 percent of their market value. This book argues that because of this and because of the power of not-for-profit brands like the Red Cross or Oxfam, all organisations should make the brand their central organising principle, guiding every decision and every action. As well as making the case for brands and examining the argument of the anti-globalisation movement that brands are bullies which do harm, this second edition of Brands and Branding provides an expert review of best practice in branding, covering everything from brand positioning to brand protection, visual and verbal identity and brand communications. Lastly, the third part of the book looks at trends in branding, branding in Asia, especially in China and India, brands in a digital world and the future for brands. Written by 19 experts in the field, Brands and Branding sets out to provide a better understanding of the role and importance of brands, as well as a wealth of insights into how one builds and sustains a successful brand.

Brands and Branding

Good management is a precious commodity in the corporate world. Guide to Management Ideas and Gurus is a straight-forward manual on the most innovative management ideas and the management gurus who developed them. The earlier edition, Guide to Management Ideas, presented the most significant ideas that continue to underpin business management. This new book builds on those ideas and adds detailed biographies of the people who came up with them-the most influential business thinkers of the past and present. Topics covered include: Active Inertia, Disruptive Technology, Genchi Genbutsu (Japanese for "Go and See for Yourself"), The Halo Effect, The Long Tail, Skunkworks, Tipping Point, Triple Bottom Line, and more. The management gurus covered include: Dale Carnegie, Jim Collins, Stephen Covey, Peter Drucker, Philip Kotler, Michael Porter, Tom Peters, and many others.

Guide to Management Ideas and Gurus

A gold mine of information, insights and powerful tools to help you win big in today's commodities markets The recent fortunes made by investors in rare earth metals and gold are just two shining examples of what an extremely profitable investment class commodities can be. But with radical swings in price volatility (think oil) and the vagaries of global geopolitics, commodities also can be one of the trickiest arenas in which to play. Written by the Senior Commodities Editor for The Economist Intelligence Unit, this book provides you with a comprehensive, highly practical look at the commodities markets. In addition to covering major trends and key changes in the markets, both past and present, it supplies you with proven tools for analyzing and taking full advantage of this ever-changing asset class. Focuses specifically on natural commodities classes, such as natural resources and raw materials, both mineral and agricultural Explores trends in the consumption and production of the commodities in question as well as the changing markets for those goods Describes how commodities prices have changed historically and in recent years and how they are likely to change in future Arms investors with an array valuable tools for analyzing market movements, timing trades and tracking and predicting price volatility

Guide to Commodities

The number one guide to corporate valuation is back and better than ever Thoroughly revised and expanded to reflect business conditions in today's volatile global economy, Valuation, Fifth Edition continues the tradition of its bestselling predecessors by providing up-to-date insights and practical advice on how to create, manage, and measure the value of an organization. Along with all new case studies that illustrate how valuation techniques and principles are applied in real-world situations, this comprehensive guide has been updated to reflect new developments in corporate finance, changes in accounting rules, and an enhanced global perspective. Valuation, Fifth Edition is filled with expert guidance that managers at all levels, investors, and students can use to enhance their understanding of this important discipline. Contains strategies for multi-business valuation and valuation for corporate restructuring, mergers, and acquisitions Addresses how you can interpret the results of a valuation in light of a company's competitive situation Also available: a book plus CD-ROM package (978-0-470-42469-8) as well as a stand-alone CD-ROM (978-0-470-42457-7) containing an interactive valuation DCF model Valuation, Fifth Edition stands alone in this field with its reputation of quality and consistency. If you want to hone your valuation skills today and improve them for years to come, look no further than this book.

Valuation

Harford ranges from Africa, Asia, Europe, and of course the United States to reveal how supermarkets, airlines, health care providers, and coffee chains--to name just a few--are vacuuming money from our wallets.

The Undercover Economist

The world carbon market is growing at a staggering rate with trading volumes into the tens of billions of dollars and approaching a billion tonnes of carbon dioxide. The growth prospects for business are enormous and the potential positive impacts for greenhouse gas emission reductions, climate policy options, renewable energy investment, development projects and efficiency gains are increasingly apparent.A key part of the market in greenhouse gas emissions is the rapidly growing voluntary carbon market driven by companies, organizations and individuals committed to efficiency, profitability and rapid action on climate change. HSBC, Volvo, Avis, Ricoh and American Express are but a few of the many companies now offsetting their greenhouse gas emissions and becoming 'carbon neutral', fuelling an international voluntary carbon market that is growing exponentially. This groundbreaking business book, written in a fast-paced journalistic style, draws together all the key information on international voluntary carbon markets with commentary from leading practitioners and business people. The voluntary market is complex, fragmented and multi-layered, but it is beginning to consolidate around a few guiding practices and business models from which conclusions can be drawn about market direction and opportunities.The book covers all aspects of voluntary carbon markets around the world: what they are, how they work and, most critically, their business potential to help slow climate change. It is the indispensable guide for anyone seeking to understand voluntary carbon markets and capitalize on the opportunities they present for economic and environmental benefit. If you want to be ahead of the curve for the next big thing, you need this book.

Voluntary Carbon Markets

Optimizing Company Cash provides a comprehensive guide to all elements of cash management in a business including: Inflows Outflows Cash conversion cycles Short-term borrowing and investing International business How to structure a corporate treasury function In over 200 pages, the Guide explains how CPAs and financial managers can manage their company's short-term resources to sustain ongoing activities, mobilize funds and optimize liquidity. It also provides diagrams of work flows, step-by-step checklists, templates, and treasury tips for CPAs and finance managers who are responsible for making the most of working capital and short-term resources.

Optimizing Company Cash

Explaining the significance of economic statistics and their relevance to everyday business, this guide provides a basic understanding of what the figures are, how they are compiled and how they fit together and how this knowledge can be applied to industry, commerce, politics and consumer affairs. The information allows small and medium-sized business to be as responsive to economic trends as conglomerates. This book is another in the series following Numbers Guide and Style Guide.

The Economist Guide to Economic Indicators

The classic guide for the individual investor, The Economist Guide to Investment Strategy sets out the basic - and the not-so-basic - principles for putting your wealth to work. It looks at risk, pointing out the hazards for those who wish to explore a variety of investment approaches. It also teaches the importance of sophisticated self-knowledge in finance, distilling insights from behavioural analysis as well as the principles of traditional finance. It highlights how habitual patterns of decision-making can lead any of us into costly mistakes, and it stresses how markets are most dangerous when they appear to be most rewarding. This fourth edition includes new material on private investment and non-standard asset classes - art, wine, collectibles and the like - helping readers to navigate those areas in which prudence meets passion.

The Economist Guide To Investment Strategy 4th Edition

From the industrial revolution to the railway age, through the era of electrification, the advent of mass production, and finally to the information age, the same pattern keeps repeating itself. An exciting, vibrant phase of innovation and financial speculation is followed by a crash, after which begins a longer, more stately period during which the technology is actually deployed properly. This collection of surveys and articles from The Economist examines how far technology has come and where it is heading. Part one looks at topics such as the “greying” (maturing) of IT, the growing importance of security, the rise of outsourcing, and the challenge of complexity, all of which have more to do with implementation than innovation. Part two looks at the shift from corporate computing towards consumer technology, whereby new technologies now appear first in consumer gadgets such as mobile phones. Topics covered will include the emergence of the mobile phone as the “digital Swiss Army knife”; the rise of digital cameras, which now outsell film-based ones; the growing size and importance of the games industry and its ever-closer links with other more traditional parts of the entertainment industry; and the social impact of technologies such as text messaging, Wi-Fi, and camera phones. Part three considers which technology will lead the next great phase of technological disruption and focuses on biotechnology, energy technology, and nanotechnology.

The Future of Technology

Entries include: Absurdism, Altruism, Antidisestablishmentarianism, Atheism, Bohemianism, Bonapartism, Buddhism, Capitalism, Careerism, Chauvinism, Colonialism, Cubism, Darwinism, Defeatism, Deism, Determinism, Eclecticism, Epicureanism, Eurocentrism, Expressionism, Fanaticism, Feminism, Freeganism, Freudianism, Futurism, Germanism, Globalism, Gnosticism, Hedonism, Heightism, Historicism, Hitlerism, Humanitarianism, Idealism, Imperialism, Institutionalism, Islamism, Isolationism, Jacksonianism, Jingoism, Judaism, Keynesianism, Lancastrianism, Leninism, Libertarianism, Localism, Maoism, Masculism, Mazdaism, Militarism, Modernism, Multiculturalism, Nazism, Neoconservatism, Nihilism, Nudism, Optimism, Orientalism, Paganism, Pan-Africanism, Phallocentrism, Poststructuralism, Quietism, Racism, Rastafarianism, Realism, Republicanism, Romanticism, Sikhism, Stoicism, Structuralism, Surrealism, Symbolism, Teaism, Taoism, Thatcherism, Unionism, Utilitarianism, Veganism, Vegetarianism, White Nationalism, Zionism, Zoroastrianism.

The Economist Book of Isms

Country risk explains the things that can go wrong when business is conducted across borders. It's not just multinational companies, with factories worldwide and complex operations, that need to understand sudden changes in business conditions. These can affect any small firm that may be looking to expand sales abroad or work with a foreign supplier. The 2008-09 global financial crisis and the Arab Spring showed us how quickly and dramatically business conditions in any country can worsen and spread. But a thorough understanding and careful management of country risk will help a company survive a crisis—and even open up new opportunities. The Economist Guide to Country Risk explains: What risks foreign investors face, and how to measure and manage them in a systematic way. Why political and economic shocks are so hard to predict. Where economies are vulnerable and how existing risk models spot (or miss) signs of impending disaster. The typical bad habits of managers who ignore the warning signs. How and where the next crisis will emerge.

Guide to Country Risk

We make decisions, and these decisions make us and our organisations. And in theory, decision-making should be easy: a problem is identified, the decision-makers generate solutions, and choose the optimal one - and powerful mathematical tools are available to facilitate the task. Yet if it is all so simple why do organisations, both private and public sector, keep making mistakes - the results of which are borne by shareholders, employees, taxpayers and ultimately society at large? This guide to decision making. by leading decision science academic Helga Drummond, aims to improve decision-making in organisations. It explores how and why decisions go awry in the first place - and offers practical advice on what decision-makers can do to counter the psychological, social and other forces that can undermine individual judgment and pull organisations off course. Full of examples of good and bad decision-making from around the world, it will make readers think more clearly about decisions big and small.

The Economist Guide to Decision-Making

It is increasingly important to examine the relationship between the outcomes of a clinical trial and the costs of the medical therapy under study. This book provides a practical guide to the techniques and issues involved in conducting economic evaluation in ongoing clinical trials, supported with examples.

T-Shirts and Suits: A Guide to the Business of Creativity

Economic Evaluation in Clinical Trials