personal finance choices, financial lending decisions, avoiding loan origination, risk management in finance, non-lender perspective

But I Never Made A Loan

#personal finance choices #financial lending decisions #avoiding loan origination #risk management in finance #non-lender perspective

This statement reflects a deliberate financial stance, indicating that despite opportunities or expectations, the individual consistently avoided direct involvement in lending money. It highlights a personal choice to not engage in loan origination, perhaps due to a unique financial strategy, risk aversion, or specific principles that guided their monetary interactions, steering clear of the responsibilities and potential pitfalls of being a lender.

But I Never Made a Loan

"You ought to write a book about it." The "it" is my involvement in banking since the end of World War II, and the suggestion comes from friends and colleagues as well as from assorted family members, doubtless weary of my stories. My usual response has been that I could not write credibly about the banking business without ever having been a banker. Of course, I have been writing and speaking about public policy issues in banking for many years, but bankers will understand my reservations in this instance. There is no greater divide in banking than that between those who have spent much of their careers deciding on the creditworthiness of potential borrowers and those who have not. Bank chief executive officers tend to come from the first group, not from the second. At least this was the way it was until very recently, when the barriers between banking and other financial businesses began to come down, but I expect it is still largely the case. Of the crucial assessments that could thwart the careers of potential bank presidents, there was never a more damning phrase than "but he never made a loan."

Silverado Banking, Savings and Loan Association

Evaluates loans made by Development Loan Fund and reviews its procedures and practices for granting loans. Also examines Export-Import Bank operations. Sept. 16 hearing was held in Madrid, Spain; Sept. 21 hearing was held in Istanbul, Turkey; Sept. 24 hearing was held in Tel Aviv, Israel; Sept. 28 hearing was held in Athens, Greece. Classified material has been deleted.

Operations of the Development Loan Fund

Includes a statistical series section which provides economic information on the Nation's savings and homefinancing industry.

United States of America Before the Securities and Exchange Commission in the Matter of Richard Whitney, Edwin D. Morgan, Jr., F. Kingsley Rodewald, Henry D. Mygatt, Daniel G. Condon, John J. McManus, and Estate of John A. Hayes, Individually and as Partners Doing Business as Richard Whitney & Company

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