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Microeconomics

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What does Pantone sell?

Pantone's history

Pantone standards, explained

Revenue

What's next?

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The Big News

The Why

My New Role

What's not changing

I could have retired

What IS changing

WHO IS THE NEW CEO??

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Types of Market

What is Utility?

What is Consumption?

Consumer surplus

Law of Diminishing Marginal Utility

Price Vs Value

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Factors of Production and their incomes

National Income

Per Capita Income

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Introduction

Indifference Curves

Properties of Different Scales

Marginal Rate of Substitution

Diminishing Marginal Rate of Substitution

Perfect Complement

Pollution Fertilizer

Utility Functions

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Intro

1. Increase Housing Supply.

2. Levelling Up Devolving Power

4. Rejoin Single Market

5. Increasing incentives to work

7. Industrial Strategy – Carbon tax

8. End Unfunded tax cuts

Bonus - Stability and Vision

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Macro Measures

Nominal GDP vs. Real GDP

Frictional Unemployment -Frictional unemployment- Temporary unemployment or being between jobs Individuals are qualified workers with transferable skills.

Structural Unemployment Structural Unemployment Changes in the labor force make some skills obsolete. These workers DO NOT have transferable skills and these jobs will never come back.

Workers must learn new skills to get a job.

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The Government Prints TOO MUCH Money (The Quantity Theory) . Governments that keep printing money to pay debts end up with hyperinflation. Quantity Theory of Money Identity

Difficulty: 4/10 Hardest Concepts: CPI GDP Deflator

Aggregate Supply

The Phillips Curve

The Multiplier Effect

Difficulty: 8/10 Hardest Concepts: Graphs Spending Multiplier

Money, Banking, and Monetary Policy

The Money Market

Shifters of Money Supply

Difficulty: 8/10 Hardest Concepts: Monetary Policy Balance Sheets

International Trade and Foreign Exchange

Balance of Payments (BOP) Balance of Payments (BOP)- Summary of a country's international trade.

The balance of payments is made up of two accounts. The current account and the financial account

Foreign Exchange (aka. FOREX)

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Circular Flow Model

Demand & Supply

Substitutes & Compliments

Normal & Inferior Goods

Elasticity

Consumer & Producer Surplus

Price Controls, Ceilings & Floors

Trade

Taxes

Maximizing Utility

Production, Inputs & Outputs

Law of Diminishing Marginal Returns

Costs of Production

Economies of Scale

Perfect Competition

Profit-Maximizing Rule, $MR=MC$

Shut down Rule

Accounting & Economic Profit

Short-Run, Long-Run

Productive & Allocative Efficiency

Monopoly

Natural Monopoly

Price Discrimination

Oligopoly

Game Theory

Monopolistic Competition

Derived Demand

Minimum Wage

MRP & MRC

Labor Market

Monopsony

Least-Cost Rule

Market Failures

Public Goods

Externalities

Lorenz Curve

Gini Coefficient

Types of Taxes

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Production Possibilities Curve

Short-run Per-Unit Cost Curves

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Non-price Discriminating Monopoly

Monopoly Making Loss

Monopoly Making Profit

Monopolistic Competition Making Profit

Price Discriminating Monopoly Price

Positive Externality

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Exercise 3.11

Exercise 3.12

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Housing Supply

Housing Stock

Housing Completion

Elasticity of Supply

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Introduction to Economics

Koutsoyiannis, Modern Microeconomics, 2nd edition, 1979. • D.N.Dwivedi, 1997, Micro Economic Theory, 3rd edition., Vikas Publishing. • R. S. Pindyck and D. L. Rubinfeld, Microeconomics, 2nd edition, 1992. • Varian, 2010, Intermediate Microeconomics: A Modern Approach, 8 th edition. • C.L.Cole, Micro Economics: A ...

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Circular Flow Model Vocab Private Sector. Part of the economy that is run by individuals and

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Payment for the factors of production, namely rent, wages, interest, and

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Nominal GDP vs. Real GDP

Frictional Unemployment -Frictional unemployment- Temporary unemployment or being between jobs Individuals are qualified workers with transferable skills.

Structural Unemployment Structural Unemployment Changes in the labor force make some skills obsolete. These workers DO NOT have transferable skills and these jobs will never come back.

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Aggregate Supply

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Macroeconomics

Primary Goal

Maximizing Aggregate Utility

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Demand & Supply

Substitutes & Compliments

Normal & Inferior Goods

Elasticity

Consumer & Producer Surplus

Price Controls, Ceilings & Floors

Trade

Taxes

Maximizing Utility
Production, Inputs & Outputs
Law of Diminishing Marginal Returns
Costs of Production
Economies of Scale
Perfect Competition
Profit-Maximizing Rule, $MR=MC$
Shut down Rule
Accounting & Economic Profit
Short-Run, Long-Run
Productive & Allocative Efficiency

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Natural Monopoly
Price Discrimination
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What is Inflation

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Nominal GDP vs Real GDP

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Absolute Advantage

Comparative Advantage

Market Equilibrium

Circular Flow

Unemployment

Consumer Price Index

The Business Cycle

Multipliers

Aggregate Demand

Aggregate Supply

AS/AD Equilibrium

Long-run adjustment

Fiscal Policy

Automatic Stabilizers

What is Money

Banking and Money Supply

Money Market

Monetary Policy (Scarce Reserves)

Monetary Policy (Ample Reserves)

Loanable Funds

Unit 5

Monetary/Fiscal Interaction

Money and Inflation

Deficit and Debt

Economic Growth

Phillips Curve

Unit 6

Balance of Payments

Exchange Rates

Foreign Exchange Changes

What is Microeconomics? - What is Microeconomics? by What Is 33,041 views 1 year ago 3 minutes, 1 second - What is **Microeconomics**,? **Microeconomics**, is the study of the behavior of individual economic agents, such as households and ...

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Introduction

What is Macroeconomics

How can we tell

Unemployment

Stable Prices

The Business Cycle

What is macroeconomics? A short introduction - What is macroeconomics? A short introduction by Economics Understood 47,612 views 2 years ago 13 minutes, 47 seconds - What is **macroeconom-ics**,? This video is an introduction to **#macroeconomics**, for the beginner or those recently started studying ...

Stimulus Monetary Policy GDP Economic Growth

All the worlds a stage; all the men and women merely players

IMPORT EXPORT

WHAT IS THE ECONOMIC STORY?

inflation /in-flay-shun

growth /groath

MACROECONOMIC POLICY

MACROeconomics 15 Minute Review - MACROeconomics 15 Minute Review by Jacob Clifford
980,156 views 9 years ago 15 minutes - In this video I explain **Macroeconomics**, in 15 minutes.
Click on the box to watch videos covering each concept and graph or click ...

Scarcity

Production Possibilities Curve

Comparative Advantage

Circular Flow

Gdp

Business Cycle

Unit 3

Stagflation

Fiscal Policy

How the Economy Adjust to a New Long-Run

Inflationary Gap

Aggregate Supply Curve

Inflation

Unit 4

Functions of Money

Money Market Graph

Shifters

Reserve Requirement

Interest Rates

Bank Balance Sheet

Money Multiplier

The Federal Funds Rate

The Loanable Funds Graph

Crowding Out

Unit 5 Trade and Foreign Exchange

Balance of Payments

Foreign Exchange

Demand and Supply Setting the Exchange Rate

Macroeconomics, Lecture 09 - Macroeconomics, Lecture 09 by Krassimir Petrov 10,093 views 12
years ago 1 hour, 4 minutes - The supply of money. Inflation. The Inflation process. Inflation Tax. Dr.
Krassimir Petrov, AUBG Professor: Krassimir Petrov, Ph. D.

What Is Chronic Inflation

Ongoing Inflation

Chronic Inflation

Sustained Inflation

Optimal Supply Money

Optimal Supply of Money

The Angel Gabriel Model

Inflation Tax

1848 Gold Rush in California

Inflation Process

Government Paper Money

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Currency Reserve

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Monetization of Gold

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Macroeconomics- Everything You Need to Know - Macroeconomics- Everything You Need to Know by Jacob Clifford 3,151,139 views 6 years ago 29 minutes - In this video I quickly cover all the concepts and graph that you will see in an AP **macroeconomics**, or college-level introductory ...

Intro

Basic Economic Concepts

The Production Possibilities Curve (PPC) B

Economic Systems

Circular Flow Model Vocab Private Sector. Part of the economy that is run by individuals and businesses Public Sector- Part of the economy that is controlled by the government Factor Payments- Payment for the factors of production, namely rent, wages, interest, and

Macro Measures

Nominal GDP vs. Real GDP

Frictional Unemployment -Frictional unemployment- Temporary unemployment or being between jobs Individuals are qualified workers with transferable skills.

Structural Unemployment Structural Unemployment Changes in the labor force make some skills obsolete. These workers DO NOT have transferable skills and these jobs will never come back.

Workers must learn new skills to get a job.

LIMIT INFLATION

The Government Prints TOO MUCH Money (The Quantity Theory) . Governments that keep printing money to pay debts end up with hyperinflation. Quantity Theory of Money Identity

Difficulty: 4/10 Hardest Concepts: CPI GDP Deflator

Aggregate Supply

The Phillips Curve

The Multiplier Effect

Difficulty: 8/10 Hardest Concepts: Graphs Spending Multiplier

Money, Banking, and Monetary Policy

The Money Market

Shifters of Money Supply

Difficulty: 8/10 Hardest Concepts: Monetary Policy Balance Sheets

International Trade and Foreign Exchange

Balance of Payments (BOP) Balance of Payments (BOP)- Summary of a country's international trade.

The balance of payments is made up of two accounts. The current account and the financial account Foreign Exchange (aka. FOREX)

Difficulty: 6/10 Hardest Concepts: Exchange Rates

CH 1[Macro/Micro]: Ten Principles of Economics - CH 1[Macro/Micro]: Ten Principles of Economics by Justin Jarvis 19,792 views 10 years ago 13 minutes, 47 seconds

People Face Tradeoffs

The Cost of Something Is What You Give Up to Get It

Rational People Think at the Margin

Markets Are Usually A Good Way to Organize Economic Activity

Governments Can Sometimes Improve Market Outcomes

Prices Rise When the Government Prints Too Much Money

Society Faces a Short-run Tradeoff Between Inflation and Unemployment

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Macroeconomics Graphs Review - Macroeconomics Graphs Review by Jacob Clifford 225,457 views 2 years ago 12 minutes, 24 seconds - Thank you for watching my econ videos. In an AP or introductory college **macroeconomic**, course you must draw, shift, and explain ...

Production Possibilities Curve or Frontier

Types of Unemployment
The Business Cycle
Aggregate Demand and Aggregate Supply
The Phillips Curve
Money Market Graph
Policy Graph
Monetary Policy
Loanable Funds Market
The Foreign Exchange Market
Aggregate Expenditures Model
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