# Fiery Dragons Banks Moneylenders And Microfinance In Burma Nias Nordic Institute Of Asian Stud

#microfinance Burma #moneylenders Myanmar #banking in Burma #Nordic Institute Asian Studies #financial services Southeast Asia

Delve into the intricate landscape of financial institutions, including traditional moneylenders, modern banks, and microfinance initiatives, within Burma (Myanmar). This study, potentially titled 'Fiery Dragons,' offers critical insights into the region's economic dynamics, emerging from the scholarly work of the Nias Nordic Institute of Asian Studies.

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# Fiery Dragons Banks, Moneylenders and Microfinance in Burma

This book tells the story of Burma's financial system - of its banks, moneylenders and 'microfinanciers' - from colonial times to the present day. It argues that Burma's financial system matters, and that the careful study of this system can tell us something more general about Burma - not least about how the richest country in Southeast Asia at the dawn of the twentieth century, became the poorest at the dawn of the twenty-first. While financial systems and institutions matter in all countries, Turnell argues that they especially count in Burma as events in the financial and monetary sphere have been unusually, spectacularly, prominent in Burma's turbulent modern history. The story of Burma's financial system and its players is one that has shaped the country. It is a dramatic story of interest beyond the confines of economics and development studies.

## Fiery Dragons

November 2010 sees the first elections in Myanmar/Burma since 1990, to be held as the culmination of the military regime's 'Road Map for Democracy' The conditions under which the elections are being held are far from favourable, although the laws and procedures under which they will be conducted have been in place for seven months and quite widely publicized. Political controls remain repressive, freedom of expression and assembly does not exist, and international access is restricted by government controls as well as sanctions. While the elections represent a turning point for Myanmar/Burma, the lead-up period has not been marked by many notable improvements in the way the country is governed or in the reforming impact of international assistance programmes. Presenters at the Australian National University 2009 Myanmar/Burma Update conference examined these questions and more. Leading experts from the United States, Japan, France, and Australia as well as from Myanmar/Burma have conributed to this collection of papers from the Conference.

Is Myanmar (Burma) democratizing, or is it moving towards a new form of authoritarianism, perhaps one more consonant with other contemporary authoritarian regimes in Asia? Coming at a critical time, and one of growing interest in this Southeast Asian country among researchers and policymakers, Debating Democratization in Myanmar addresses this complex question from a range of disciplinary and professional perspectives. Chapters by leading international scholars and practitioners, activists and politicians from Myanmar and around the world cover political and economic updates, as well as the problems of democratization; the re-engagement of democratic activists and exiles in domestic affairs; the new parliament, the electoral system, and everyday politics; prospects for the economy; ethnic cooperation, contestation and conflict; the role of the army and police forces; and conditions for women. Together they constitute an empirically deep and analytically rich source of readable and relevant material for anyone keen to obtain a greater understanding of what is happening in Myanmar today, and why.

# **Debating Democratization in Myanmar**

Land Conflicts Across Frontiers compares Myanmar's journey with North East India on the critical and contested issue of land. It examines concerns related to land in pre-colonial and colonial history, causes and consequences of land conflicts today, the socioeconomic dynamics attached to land, along with attempted community-based institutional interventions and rural activism. As Myanmar takes its steps towards a democratic future, it becomes critical for the country to be aware of North East India's experiences, as they could provide valuable lessons of what to 'implement' and what to 'avoid'. Loss of common property resources, non-recognition of customary rights, ambiguous land laws and inadequate attention to people's grievances have led to a rural landscape which has witnessed livelihood vulnerability, displacement and conflict. The book not only tries to capture cross-border experiences in order to have a better understanding of land alienation, agrarian discontent and peripheral marginalization but also notes recent trends in rural spaces and suggests policy measures.

#### Land Conflicts Across Frontiers

While most of Asia's major cities are increasingly homogenized by rapid economic growth and cultural globalization, Rangoon, which is Burma's former capital and largest city, still bears the imprint of a unique and often turbulent history. It is the site of the Shwedagon Pagoda, a focus of Buddhist pilgrimage and devotion since the early second millennium C.E. that continues to play a major role in national life. In 1852, the British occupied Rangoon and made it their colonial capital, building a modern port and administrative center based on western designs. It became the capital of independent Burma in 1948, but in 2005 the State Peace and Development Council military junta established a new, heavily fortified capital at Naypyidaw, 320 kilometers north of the old capital. A major motive for the capital relocation was the regime's desire to put distance between itself and Rangoon's historically restive population. Reacting to the huge anti-government demonstrations of "Democracy Summer" in 1988, the new military regime used massive violence to pacify the city and sought to transform it in line with its supreme goal of state security. However, the "Saffron Revolution" of September 2007 showed that Rangoon's traditions of resistance reaching back to the colonial era are still very much alive.

# State and Society in Modern Rangoon

A behind-the-scenes look at how the rich and powerful use offshore shell corporations to conceal their wealth and make themselves richer In 2015, the anonymous leak of the Panama Papers brought to light millions of financial and legal documents exposing how the superrich hide their money using complex webs of offshore vehicles. Spiderweb Capitalism takes you inside this shadow economy, uncovering the mechanics behind the invisible, mundane networks of lawyers, accountants, company secretaries, and fixers who facilitate the illicit movement of wealth across borders and around the globe. Kimberly Kay Hoang traveled more than 350,000 miles and conducted hundreds of in-depth interviews with private wealth managers, fund managers, entrepreneurs, C-suite executives, bankers, auditors, and other financial professionals. She traces the flow of capital from offshore funds in places like the Cayman Islands, Samoa, and Panama to special-purpose vehicles and holding companies in Singapore and Hong Kong, and how it finds its way into risky markets onshore in Vietnam and Myanmar. Hoang reveals the strategies behind spiderweb capitalism and examines the moral dilemmas of making money in legal, financial, and political gray zones. Dazzlingly written, Spiderweb Capitalism sheds critical light on how global elites capitalize on risky frontier markets, and deepens our understanding of the paradoxical

ways in which global economic growth is sustained through states where the line separating the legal from the corrupt is not always clear.

# Spiderweb Capitalism

The last twenty years have seen a transformation in the availability and use of credit among the less prosperous strata of Southeast Asian societies. Drawing on experiences from across the whole region, this book explores this important development, focusing especially on the modern or formal part of the microfinance sector.

#### Southeast Asia's Credit Revolution

"This is a bold project recording the lives of a particular group of Southeast Asians. Most of the people whose biographies are included here have settled down in the ten countries that constitute the region. Each of them has either self-identified as Chinese or is comfortable to be known as someone of Chinese ancestry. There are also those who were born in China or elsewhere who came here to work and do business, including seeking help from others who have ethnic Chinese connections. With the political and economic conditions of the region in a great state of flux for the past two centuries, it is impossible to find consistency in the naming process. Confucius had stressed that correct names make for the best relationships. In this case, Professor Leo Suryadinata has been pursuing for decades the elusive goal of finding the right name to give to the large numbers of people who have, in one way or another, made their homes in, or made some difference to, Southeast Asia. I believe that, when he and his colleagues selected the biographies to be included here, they have taken a big step towards the rectification of identities for many leading personalities. In so doing, he has done us all a great service." - Professor Wang Gungwu, National University of Singapore

#### Southeast Asian Personalities of Chinese Descent

This is a bold project recording the lives of a particular group of Southeast Asians. Most of the people whose biographies are included here have settled down in the ten countries that constitute the region. Each of them has either self-identified as Chinese or is comfortable to be known as someone of Chinese ancestry. There are also those who were born in China or elsewhere who came here to work and do business, including seeking help from others who have ethnic Chinese connections. With the political and economic conditions of the region in a great state of flux for the past two centuries, it is impossible to find consistency in the naming process. Confucius had stressed that correct names make for the best relationships. In this case, Professor Leo Suryadinata has been pursuing for decades the elusive goal of finding the right name to give to the large numbers of people who have, in one way or another, made their homes in, or made some difference to, Southeast Asia. I believe that, when he and his colleagues selected the biographies to be included here, they have taken a big step towards the rectification of identities for many leading personalities. In so doing, he has done us all a great service. - Professor Wang Gungwu, National University of Singapore

# Southeast Asian Personalities of Chinese Descent: Glossary and index

Exploring the emerging and vibrant field of critical agrarian studies, this comprehensive Handbook offers interdisciplinary insights from both leading scholars and activists to understand agrarian life, livelihoods, formations and processes of change. It highlights the development of the field, which is characterized by theoretical and methodological pluralism and innovation.

# Burma (Myanmar) Since the 1988 Uprising

The Pa-O, one of Burma's many ethnic minorities, engaged in a forty-year insurgency against the government of Burma which ended in a cease-fire in 1994. This is the first book on the Pa-O in English. Drawing upon historical accounts, contemporary writing, and personal interviews, the authors present the mythological and historical background of the Pa-O in Burma and Thailand. They recount the recent political history and focus on the experiences and difficulties of one village community that was forced to relocate ten times between 1978 and 1996. Interviews provide first-hadn evidence of the difficult conditions under which the Pa-O live in Burma and Thailand.

## Handbook of Critical Agrarian Studies

Is Myanmar (Burma) democratizing, or is it moving towards a new form of authoritarianism, perhaps one more consonant with other contemporary authoritarian regimes in Asia? Coming at a critical time, and one of growing interest in this Southeast Asian country among researchers and policy-makers, Debating Democratization in Myanmar addresses this complex question from a range of disciplinary and professional perspectives. Chapters by leading international scholars and practitioners, activists and politicians from Myanmar and around the world cover political and economic updates, as well as the problems of democratization; the re-engagement of democratic activists and exiles in domestic affairs; the new parliament, the electoral system, and everyday politics; prospects for the economy; ethnic cooperation, contestation and conflict; the role of the army and police forces; and conditions for women. Together they constitute an empirically deep and analytically rich source of readable and relevant material for anyone keen to obtain a greater understanding of what is happening in Myanmar today, and why.

# The Pa-O

The Chinese overseas now number 25 to 30 million, yet the 2,000-year history of Chinese attempts to venture abroad and the underlying values affecting that migration have never before been presented in a broad overview. Despite centuries of prohibition against leaving the land and traveling and settling overseas, the earthbound Chinese--first traders, then peasants and workers--eventually found new sources of livelihood abroad. The practice of sojourning, being always temporarily away from home, was the answer the Chinese overseas found to deal with imperial and orthodox concerns. Today their challenge is to find an alternative to either returning or assimilating by seeking a new kind of autonomy in a world that will come to acknowledge the ideal of multicultural states. In pursuing this story, international scholar Wang Gungwu uncovers some major themes of global history: the coming together of Asian and European civilizations, the ambiguities of ethnicity and diasporic consciousness, and the tension between maintaining one's culture and assimilation.

# **Debating Democratization in Myanmar**

This book analyzes the 'intellectual political culture' of post-Tiananmen China in comparison to and in conflict with liberalism inside and outside the P.R.C. How do mainland politics and discourses challenge 'our' own, chiefly liberal and anti-'statist' political frameworks? To what extent is China paradoxically intertwined with a liberal economism? How can one understand its general refusal of liberalism, as well as its frequent, direct responses to electoral democracy, universalism, Western media, and other normative forces? Vukovich argues that the Party-state poses a challenge to our understandings of politics, globalization, and even progress. To be illiberal is not necessarily to be reactionary and vulgar but, more interestingly, to be anti-liberal and to seek alternatives to a degraded liberalism. In this way Chinese politics illuminate the global conjuncture, and may have lessons in otherwise bleak times.

#### The Chinese Overseas

Receiving a text from Sasha, my girlfriend, at work was always risky. Especially when she wanted to know if her girlfriend was horny. A short and sweet (and filthy) story.

#### Illiberal China

Biography Of Dyal Singh Majithia and details of the life that he led.

# Sissy Dreams: From Boyfriend to Girlfriend

A timely reflection on law, development and economics through empirical and comparative perspectives on the case of Myanmar.

# Dyal Singh Majithia

Falling into the Lesbi World offers a compelling view of sexual and gender difference through the everyday lives of tombois and their girlfriends ("femmes") in the city of Padang, West Sumatra. Tombois are masculine females who identify as men and desire women; their girlfriends view themselves as normal women who desire men. Through rich, in-depth, and provocative stories, author Evelyn Blackwood shows how these same-sex Indonesian couples negotiate transgressive identities and desires and how their experiences speak to the struggles and desires of sexual and gender minorities everywhere.

## The Business of Transition

The United Wa State Army (UWSA) is a nonstate armed group that administers an autonomous zone in the difficult-to-reach Wa Hills of eastern Myanmar. As China expands its geopolitical interests across Asia through the Belt and Road Initiative, the Wa have come to play a pivotal role in Beijing's efforts to extend its influence in Myanmar. In a book relevant to current debates about geopolitics in Asia, the illicit drug trade, Myanmar's decades-long civil wars, and ongoing efforts to negotiate a settlement, Bertil Lintner, the only foreign journalist to visit the Wa areas when they were controlled by the Communist Party of Burma, traces the history of the Wa Hills and the struggles of its people, providing a rare look at the UWSA.

# Falling Into the Lesbi World

What does childhood mean in contemporary Thailand? What constitutes childhood in a slum? How does childhood figure in the construction of national citizenships? Rich in ethnographic detail, this fascinating, engaging and illuminating study explores the daily lives, constraints, and social worlds of children born in the slums of Bangkok, and their ways of defining themselves in relation to a range of governing technologies, state and non-state actors, and broad cultural politics. It does so by interrogating the layered meanings of "childhood" in slums, schools, Buddhist temples, Christian NGOs, state and international aid organisations, as well as social media. Giuseppe Bolotta's analysis employs "childhood" as a prism to make sense of broader socio-political, religious, and economic transformations in Thai society. By examining the competition between different Thai and foreign actors to define and control the world-view formed by these children, he demonstrates how Bangkok slums are political arenas within which local, national and global social forces and interests converge and clash. At the same time, this analysis highlights the roles played by Bangkok's poor children in processes of social change, considering how young people's efforts to make sense of themselves in an era of authoritarian rule reflect the broader tensions facing the urban poor in this complex moment of Thai history. The book shows how "marginal childhoods" and the "cultural technologies of childhood" schools, religious agencies, NGOs - reflect both endemic inequalities in Thailand's larger socio-political structure and global transformations in transnational childhood governance. Marginalized young people's increasingly plural cultural references create space for both existential fragmentation and creative self-reformulation, which provide socially disadvantaged citizens with unexpected religious, economic, and political resources to challenge Thai society's generational structures of power. Through these arguments, Belittled Citizens demonstrates that "childhood" is best understood in Thailand as a political category that has been fundamental to the military state's rule and, potentially, its undoing. It also shows more broadly how attention to children, typically excluded from national politics and therefore invisible in most political analyses, has important potential for producing startling insights into contemporary Southeast Asian societies.

# The Wa of Myanmar and China's Quest for Global Dominance

This edited volume addresses the dynamics of the legal system of Myanmar/Burma in the context of the dramatic but incomplete transition to democracy that formally began in 2011. It includes contributions from leading scholars in the field on a range of key legal issues now facing Myanmar, such as judicial independence, constitutional law, human rights and institutional reform. It features chapters on the legal history of Myanmar; electoral reform; the role of the judiciary; economic reforms; and the state of company law. It also includes chapters that draw on the experiences of other countries to contextualise Myanmar's transition to democracy in a comparative setting, including Myanmar's participation in regional bodies such as ASEAN. This topical book comes at a critical juncture in Myanmar's legal development and will be an invaluable resource for students and teachers seeking

greater understanding of the legal system of Myanmar. It will also be vital reading for a wide range of government, business and civil society organisations seeking to re-engage with Myanmar, as it navigates a difficult transition toward democracy and the rule of law.

#### **Belittled Citizens**

The essays in this book trace the development of Joel Migdal's "state-in-society" approach. The essays situate the approach within the classic literature in political science, sociology, and related disciplines but present a new model for understanding state-society relations. It allies parts of the state and groups in society against other such coalitions, determines how societies and states create and maintain distinct ways of structuring day-to-day life, the nature of the rules that govern people's behavior, whom they benefit and whom they disadvantage, which sorts of elements unite people and which divide them, and what shared meaning people hold about their relations with others and their place in the world.

# Law, Society and Transition in Myanmar

Questions of who can access land and who is excluded from it underlie many recent social and political conflicts in Southeast Asia. Powers of Exclusion examines the key processes through which shifts in land relations are taking place, notably state land allocation and provision of property rights, the dramatic expansion of areas zoned for conservation, booms in the production of export-oriented crops, the conversion of farmland to post-agrarian uses, "intimate" exclusions involving kin and co-villagers, and mobilizations around land framed in terms of identity and belonging. In case studies drawn from seven countries, the authors find that four "powers of exclusion"-regulation, the market, force and legitimation—have combined to shape land relations in new and often surprising ways. Land debates are often presented as a conflict between market-oriented land use with full private property rights on the one side, and equitable access, production for subsistence, and respect for custom on the other. The authors step back from these debates to point out that any productive use of land requires the exclusion of some potential users, and that most projects for transforming land relations are thus accompanied by painful dilemmas. Rather than counterposing "exclusion" to "inclusion," the book argues that attention must be paid to who is excluded, how, why, and with what consequences. Powers of Exclusion is a path-breaking book that draws on insights from multiple disciplines to map out the new contours of struggles for land in Southeast Asia. The volume provides a framework for analyzing the dilemmas of land relations across the Global South and beyond.

# State in Society

The world is caught in the mesh of a series of environmental crises. So far attempts at resolving the deep basis of these have been superficial and disorganized. Global Political Ecology links the political economy of global capitalism with the political ecology of a series of environmental disasters and failed attempts at environmental policies. This critical volume draws together contributions from twenty-five leading intellectuals in the field. It begins with an introductory chapter that introduces the readers to political ecology and summarizes the books main findings. The following seven sections cover topics on the political ecology of war and the disaster state; fuelling capitalism: energy scarcity and abundance; global governance of health, bodies, and genomics; the contradictions of global food; capital's marginal product: effluents, waste, and garbage; water as a commodity, a human right, and power; the functions and dysfunctions of the global green economy; political ecology of the global climate, and carbon emissions. This book contains accounts of the main currents of thought in each area that bring the topics completely up-to-date. The individual chapters contain a theoretical introduction linking in with the main themes of political ecology, as well as empirical information and case material. Global Political Ecology serves as a valuable reference for students interested in political ecology, environmental justice, and geography.

# Powers of Exclusion

Recent changes in Burma/Myanmar have been called the "Burmese democratic spring." While the international media have mainly focused on the economic opportunities offered by these changes and on the doings and sayings of Aung San Suu Kyi, the reality is far more complex. The country is desperately poor, divided by ethnic and religious rivalries and continues to suffer from some of the world's most intractable military conflicts while powerful elite factions oppose reform. Where, then, is the country heading? What are the key challenges it will face? Who are likely to be the key players in the unfolding events? With contributions on topics like the political situation, international relations,

ethnic and religious rivalries, and the economy, long-time observers of the situation offer insights and analysis that address these issues.

#### The Muslims of Burma

This book explains how Burma's booming drug production, insurgency, and counter-insurgency interrelate—and why the country has been unable to shake off thirty years of military rule and build a modern, democratic society.

# Global Political Ecology

The twelfth-century French poet Chrétien de Troyes is a major figure in European literature. His courtly romances fathered the Arthurian tradition and influenced countless other poets in England as well as on the continent. Yet because of the difficulty of capturing his swift-moving style in translation, English-speaking audiences are largely unfamiliar with the pleasures of reading his poems. Now, for the first time, an experienced translator of medieval verse who is himself a poet provides a translation of Chrétien's major poem, Yvain, in verse that fully and satisfyingly captures the movement, the sense, and the spirit of the Old French original. Yvain is a courtly romance with a moral tenor; it is ironic and sometimes bawdy; the poetry is crisp and vivid. In addition, the psychological and the socio-historical perceptions of the poem are of profound literary and historical importance, for it evokes the emotions and the values of a flourishing, vibrant medieval past.

# Burma/Myanmar

In light of recent debates and studies on what political scientists call developmental authoritarianism and what some economists consider the East Asian model of economic growth, this book analyzes and evaluates Burma's economic performance under military management. It considers the relationship between democracy and economic growth, especially the thesis advanced by Asian authoritarian leaders that sociopolitical stability and discipline must be established as a prerequisite to economic development. Based upon empirical and historical facts, the book shows that the present military regime's denial of democracy to the people and its ostentatious economic reforms have not promoted real economic growth and human development in Burma. That regime, the State Law and Order Restoration Council (SLORC), consists of poorly educated power-driven rulers. The book underscores that Burma's lack of economic development, despite its rich natural resources, lies in the regime's misuse of both human capital and those natural resources. They have depressed the country's social capability for past, present, and future economic development.

#### Burma In Revolt

Poverty alleviation is a major objective of development. More than a fifth of the world's population lives in absolute poverty, and the majority of the poor live in rural areas. This volume studies what can be done for alleviating rural poverty. Four chapters address the measurement of poverty and inequality, including the use of household expenditure surveys and intra-household income distribution. Evidence is presented for India, Mauritania, Cte d'Ivoire and China. Other chapters present case studies on strategies for rural development: provision of rural credit in Bangladesh and India; technical change in Philippine agriculture; contract farming in Thailand; and banana growers in the Windwards. The contributions introduce the problems of rural development and show that effective rural development is assisted by investment in education and secure access to credit; that equity is important for incentives but not directly related to poverty; and that technical and institutional reform are essential, but require careful design and implementation.

## Yvain

This book is the first to critically analyze Buddhist-Muslim relations in Theravada Buddhist majority states in South and Southeast Asia. Asia is home to the largest population of Buddhists and Muslims. In recent years, this interfaith communal living has incurred conflicts, such as the ethnic-religious conflicts in Myanmar, Sri Lanka, and Thailand. Experts from around the world collaborate to provide a comprehensive look into religious pluralism and religious violence. The book is divided into two sections. The first section provides historical background to the three countries with the largest Buddhist-Muslim relations. The second section has chapters that focus on specific encounters between Buddhists and Muslims, which includes anti-Buddhist sentiments in Bangladesh, the role of gender in

Muslim-Buddhist relations and the rise of anti-Muslim and anti-Rohingya sentiments in Myanmar. By exploring historical fluctuations over time—paying particular attention to how state-formations condition Muslim-Buddhist entanglements—the book shows the processual and relational aspects of religious identity constructions and Buddhist-Muslim interactions in Theravada Buddhist majority states.

# The Burma Road to Capitalism

As Myanmar's military adjusts to life with its former opponents holding elected office, Conflict in Myanmar showcases innovative research by a rising generation of scholars, analysts and practitioners about the past five years of political transformation. Each of its seventeen chapters, from participants in the 2015 Myanmar Update conference held at the Australian National University, builds on theoretically informed, evidence-based research to grapple with significant questions about ongoing violence and political contention. The authors offer a variety of fresh views on the most intractable and controversial aspects of Myanmar's long-running civil wars, fractious politics and religious tensions. This latest volume in the Myanmar Update Series from the ANU College of Asia and the Pacific continues and deepens a tradition of intense, critical engagement with political, economic and social questions that matter to both the inhabitants and neighbours of one of Southeast Asia's most complicated and fascinating countries.

# Safety Inspection Procedures

With a young population of more than 52 million, an ambitious roadmap for political reform, and on the cusp of rapid economic development, since 2010 the world's attention has been drawn to Myanmar or Burma. But underlying recent political transitions are other wrenching social changes and shocks, a set of transformations less clearly mapped out. Relations between ethnic and religious groups, in the context of Burma's political model of a state composed of ethnic groups, are a particularly important "unsolved equation". The editors use the notion of metamorphosis to look at Myanmar today and tomorrow—a term that accommodates linear change, stubborn persistence and the possibility of dramatic transformation. Divided into four sections, on politics, identity and ethnic relations, social change in fields like education and medicine, and the evolutions of religious institutions, the volume takes a broad view, combining an anthropological approach with views from political scientists and historians. This volume is an essential guide to the political and social challenges ahead for Myanmar.

# Poverty, Inequality and Rural Development

Over the last century, the Everglades underwent a metaphorical and ecological transition from impenetrable swamp to endangered wetland. At the heart of this transformation lies the Florida sugar industry, which by the 1990s was at the center of the political storm over the multi-billion dollar ecological "restoration" of the Everglades. Raising Cane in the 'Glades is the first study to situate the environmental transformation of the Everglades within the economic and historical geography of global sugar production and trade. Using, among other sources, interviews, government and corporate documents, and recently declassified U.S. State Department memoranda, Gail M. Hollander demonstrates that the development of Florida's sugar region was the outcome of pitched battles reaching the highest political offices in the U.S. and in countries around the world, especially Cuba—which emerges in her narrative as a model, a competitor, and the regional "other" to Florida's "self." Spanning the period from the age of empire to the era of globalization, the book shows how the "sugar question"—a label nineteenth-century economists coined for intense international debates on sugar production and trade—emerges repeatedly in new guises. Hollander uses the sugar question as a thread to stitch together past and present, local and global, in explaining Everglades transformation.

#### Buddhist-Muslim Relations in a Theravada World

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generally available to the public. We appreciate your support of the preservation process, and thank you for being an important part of keeping this knowledge alive and relevant.

# Conflict in Myanmar

The practice of charging interest on loans has been controversial since it was first mentioned in early recorded history. Lending is a powerful economic tool, vital to the development of society but it can also lead to disaster if left unregulated. Prohibitions against excessive interest, or usury, have been found in almost all societies since antiquity. Whether loans were made in kind or in cash, creditors often were accused of beggar-thy-neighbor exploitation when their lending terms put borrowers at risk of ruin. While the concept of usury reflects transcendent notions of fairness, its definition has varied over time and place: Roman law distinguished between simple and compound interest, the medieval church banned interest altogether, and even Adam Smith favored a ceiling on interest. But in spite of these limits, the advantages and temptations of lending prompted financial innovations from margin investing and adjustable-rate mortgages to credit cards and microlending. In Beggar Thy Neighbor, financial historian Charles R. Geisst tracks the changing perceptions of usury and debt from the time of Cicero to the most recent financial crises. This comprehensive economic history looks at humanity's attempts to curb the abuse of debt while reaping the benefits of credit. Beggar Thy Neighbor examines the major debt revolutions of the past, demonstrating that extensive leverage and debt were behind most financial market crashes from the Renaissance to the present day. Geisst argues that usury prohibitions, as part of the natural law tradition in Western and Islamic societies, continue to play a key role in banking regulation despite modern advances in finance. From the Roman Empire to the recent Dodd-Frank financial reforms, usury ceilings still occupy a central place in notions of free markets and economic justice.

Metamorphosis

Raising Cane in the 'Glades

https://chilis.com.pe | Page 9 of 9