

And Financial Accounting Quiz Answers Questions

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Introduction

A identifies

A purchase

A Owner's Equity

A Identification

A Market price

A Owner's investments

A Assets exceed liabilities

A Balance sheet

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When a company pays a bill, the Cash account will be..

Accounting entries involve a minimum of how many accounts?

Entries to expenses such as Rent Expense are usually...

Rent account: \$4,000 paid to Lisa Palm as rent for business premises...

Are fixtures and fittings assets or liabilities?

Is inventory an asset or a liability?

A supplier is paid 500 by check, is the cash account debited or credited?

A business is started with 5,000 cash, from the owner paid into the bank account. Which account is credited?

Which account is debited if a customer pays 300 by check?

The business has a loan of 10,000 from a bank. Is the loan an asset or a liability?

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Calculate the Current Age?

Calculate Missing Number?"

Always look for pattern

Calculate ?

15 triangles in this shape

Do you think you know the answer?

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