And Intelligence Business Systems Decision Support

#Business Intelligence (BI) #Decision Support Systems (DSS) #Data Analytics #Enterprise Solutions #Strategic Decision Making

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And Intelligence Business Systems Decision Support

A decision support system (DSS) is an information system that supports business or organizational decision-making activities. DSSs serve the management... 27 KB (3,290 words) - 00:01, 13 January 2024

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reports and decision support platforms offered by these systems. The following are types of information systems used to create reports, extract data, and assist... 16 KB (1,812 words) - 16:36, 14 March 2024 Decision intelligence is an engineering discipline that augments data science with theory from social science, decision theory, and managerial science... 18 KB (2,254 words) - 05:37, 25 October 2023 notation for decisions that will support decision management and business rules. The notation is designed to be readable by business and IT users alike... 15 KB (1,884 words) - 19:24, 13 March 2024 Artificial intelligence (AI), in its broadest sense, is intelligence exhibited by machines, particularly computer systems, as opposed to the natural intelligence... 213 KB (21,685 words) - 17:25, 22 March 2024

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human decisions or may drive fully automated decisions. Business intelligence is querying, reporting, online analytical processing (OLAP), and "alerts"... 9 KB (976 words) - 13:12, 25 March 2023 or business rule management system is a software system used to define, deploy, execute, monitor and maintain the variety and complexity of decision logic... 6 KB (747 words) - 17:02, 3 December 2022 processing systems, decision support systems, knowledge management systems, learning management systems, database management systems, and office information... 51 KB (5,833 words) - 00:21, 17 March 2024

artificial intelligence (AI), an expert system is a computer system emulating the decision-making ability of a human expert. Expert systems are designed... 53 KB (6,336 words) - 08:04, 20 March 2024 processing, artificial intelligence, augmented intelligence and robotics. The increasing use of automated decision-making systems (ADMS) across a range... 37 KB (4,259 words) - 17:30, 12 January 2024 multiple conflicting criteria in decision making (both in daily life and in settings such as business, government and medicine). It is also known as multiple... 47 KB (5,801 words) - 14:43, 12 March 2024 confident decision-making in determining market opportunity, market penetration strategy, and market development metrics. Marketing intelligence is necessary... 6 KB (882 words) - 08:45, 3 October 2023 A legal expert system is a domain-specific expert system that uses artificial intelligence to emulate the decision-making abilities of a human expert... 23 KB (2,699 words) - 14:22, 20 November 2023 collective intelligence is referred to as "symbiotic intelligence" by Norman Lee Johnson. The concept is used in sociology, business, computer science and mass... 136 KB (15,182 words) - 20:23, 26 February 2024

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Daily Decisions

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Decision Support Systems

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Intro

What this video is about

What do I do

Where to start

Scope

Cost

Sprints

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Introduction

What is a Data Silo

What is a Data Warehouse

What is ETL

What is RDBMS

What is SQL

What is a KPI

What is a Dashboard

Outro

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Step 1

Step 2

Step 3

Step 4

Step 5

Step 6

Step 7

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We are processing operational data to optimise maintenance routines

We are watching storm paths to maximise safe operating windows

greater confidence

improved reliability

optimum outcomes

With quality predictions about the future

wood.

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Costs

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Intro

STRUCTURED Structured decisions, or programmable tasks, can be automated because a well-defined standard operating procedure exists for these types of decisions.

SEMISTRUCTURED Semistructured decisions are not quite as well defined by standard operating procedures, but they include a structured aspect that benefits from information retrieval, analytical models, and information systems technology.

OBJECTIVES Semistructured and unstructured decisions are challenging because they involve multiple criteria, and often users have to choose between conflicting objectives.

PHASES Herbert Simon, winner of the 1978 Nobel Prize in Economics, defines three phases in the decision- making process: intelligence, design, and choice. A fourth phase, implementation, can be added.

INTELLIGENCE In the intelligence phase, a decision maker (e.g., a marketing manager) examines the organization's environment for conditions that need decisions.

DESIGN In the design phase, the objective is to define criteria for the decision, generate alternatives for meeting the criteria, and define associations between the criteria and the alternatives.

CHOICE The choice phase is usually straightforward. From the practical alternatives, the best and most effective course of action is chosen.

IMPLEMENTATION In the implementation phase, the organization devises a plan for carrying out the alternative selected in the choice phase and obtains the resources to implement the plan.

A decision support system, (DSS) is an interactive ...

MODEL BASE The model base component includes mathematical and statistical models that, along with the database, enable a DSS to analyze information.

The user interface component is how users access the DSS, such as when querying the database or model base, for help in making decisions.

SENSITIVITY This enables you to apply different variables, such as determining the maximum price you could pay for raw materials and still make a profit.

ROLES To design, implement, and use a DSS, several roles are involved. These include the user, managerial designer, technical designer, and model builder.

ISSUES A managerial designer defines the management issues in designing and using a DSS. DESIGNER The technical designer might be a computer specialist or a consultant from outside the company and may use a commercial DSS package or write the system's code from scratch.

MODEL BUILDER A model builder is the liaison between users and designers. For example, during the design phase, the model builder might explain users' needs to the managerial designer or technical designer.

RESOURCES Some DSSs can be developed from resources already available in the organization, which can reduce costs, but many require new hardware and software.

TRENDS Another important factor in an effective EIS is access to both internal and external data so executives can spot trends, make forecasts, and conduct different types of analyses.

CHARACTERISTICS Tailored to meet management's information needs • Extract, compress, filter, and track critical data Provides online status access, trend analysis, and exception reporting INTERVENTION These systems use computer and communication technologies to formulate, process, and implement a decision-making task and can be considered a kind of intervention technology that helps overcome the limitations of group interactions.

SCOPE The success of a GSS depends on matching the GSS's level and sophistication to the group's size and the scope of the task.

GROUPWARE The goal of groupware is to assist groups in communicating, collaborating, and coordinating their activities. It is intended more for teamwork than for decision support.

TECHNIQUES A GIS uses spatial and nonspatial data and specialized techniques for storing coordinates of complex geographic objects.

ATTRIBUTES A GIS can associate spatial attributes, such as a manufacturing plant's square footage, with points, lines, and polygons on maps.

INFORMATION Examine the decision-making process that executives use to find out what kinds of decisions they are making and what kind of information they need to make these decisions.

COMMUNICATION This is important to ensure that key decision makers are involved in designing the MSS.

SIMPLICITY Avoid using technical jargon when explaining the system to executives because they might lose interest if they think the system is too technical.

CONSISTENCY Designers should use standard layouts, formats, and colors in windows, menus, and dialog boxes for consistency and ease of use.

FLEXIBILITY Almost all aspects of an MSS, including the user interface, change over time because of rapid developments in technology and the dynamic business environment.

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